

VARSITY LAKES OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS' MEETING
Monday, December 10, 2007 - 6:00 p.m.
Lee County Library - Gunnery Road

CALL TO ORDER & ESTABLISH QUORUM: The meeting was called to order at 6:05 p.m. by President Barb Provins. Present were Treasurer Gil Baran, Vice President Annabelle Martin, Secretary Alexandra Grady and Director Rich Kelley. John Shonak was present representing Sentry Management.

APPROVE PRIOR MINUTES: The minutes of the October 9, 2007 Board of Directors Meeting were presented by John Shonak. *Annabelle Martin made a motion, seconded by Gil Baran, to waive the reading of the minutes and approve the meeting minutes as presented. The motion passed unanimously.*

FINANCIAL REPORT: Report given by Gil Baran for the Colonial Checking account and all other accounts as of December 10, 2007.

Rich Kelley made a motion, seconded by Annabelle Martin, to approve the Financial report. The motion passed unanimously.

OLD BUSINESS:

Engineering proposal - *Annabelle Martin made a motion, seconded by Barb Provins, to ratify the approval of the Engineering contract with J. R. Rost, Inc.*

NEW BUSINESS:

ARB's - Two ARB's were presented and discussed. Both were returned to the owners for more information.

Speed Bumps - Speed bumps and signs were discussed. Everything must be in compliance with the Board of County Commissioners for certification.

Violations - Various violations were discussed. Glynnis Lowman to send violations spreadsheet monthly.

Board Discussion: The Board then entered into a discussion regarding the home that was burned and homes that are vacant and/or not being maintained. John Shonak to have Glynnis Lowman contact the Associations attorney regarding what action to take.

Next Board Meeting: The next Board of Directors meeting will be held on January 7, 2008 at 6:00 p.m.

ADJOURNMENT: *Annabelle Martin made a motion, seconded by Barb Provins, to adjourn the meeting at 7:13 p.m. The motion passed unanimously.*

Respectfully submitted,

Glynnis Lowman, LCAM
For The Board of Directors